

OCTOBER

09

WEDNESDAY

6PM CALL

Market today: Recover

(*Nguyen Huy Phuong* – phuong.nh@vdsc.com.vn)

- *The current bullish signal may help the market target and retest the supply zone at 1,285 – 1,290 points.*
- *However, supply pressure in this area is expected to remain significant and could create contention for the market.*

Market continues to show green as it enters the new trading session and makes efforts to recover. Although the market faced difficulties at the 1,276 point level and retreated, it maintained and improved its green momentum in the afternoon session. The index gain gradually widened until the end of the session, supported by several bluechips. VN-Index rose by 9.87 points (+0.78%), to 1,281.85 points. Liquidity slightly decreased, with 643.4 million shares matched on the HOSE.

VN30-Index increased by 12.92 points (+0.97%), closing at 1,351.97 points. Within the group, there were 22 gainers, such as ACB (+2.9%), MSN (+2.4%), SSB (+2.3%), VHM (+2.2%), HPG (+2%), etc. By contrast, only 7 losers, such as MWG (-1.5%), HDB (-0.7%), PLX (-0.6%), VNM (-0.6%), VCB (-0.5%), etc.

With the market's recovery trend being well maintained, many stock groups are gradually regaining their green status. Steel, Banking, Technology groups are among those providing support and bolstering the market. By contrast, Retail group still remains weak.

Foreign investors continued to sell net on the HOSE, with a value of VND 46.8 billion. They heavily sold VPB (-283.8 billion), MWG (-152.2 billion), HDB (-100.8 billion), CTG (-63.9 billion), STB (-50.3 billion), etc. Conversely, they bought significantly in HPG (+236.7 billion), TCB (+196.2 billion), FPT (+72.3 billion), DBC (+65.1 billion), VHM (+42 billion), etc.

The market continues to find support at the MA(20) level and has expanded its recovery after successfully surpassing the 1,275 point zone. Liquidity decreased slightly compared to the previous session, indicating that money flow is maintaining its efforts to support the market. The current bullish signal may help the market target and retest the supply zone at 1,285 – 1,290 points. However, supply pressure in this area is expected to remain significant and could create contention for the market. Therefore, investors need to observe the supply and demand dynamics in the resistance zone to assess the market's state. Currently, priority should be given to stocks with positive money flow signals from support levels, and consideration should be given to the recovery phase to restructure portfolios to minimize risk.

Analyst Pin-board

The pharmaceutical retail market - Long Chau leads the market

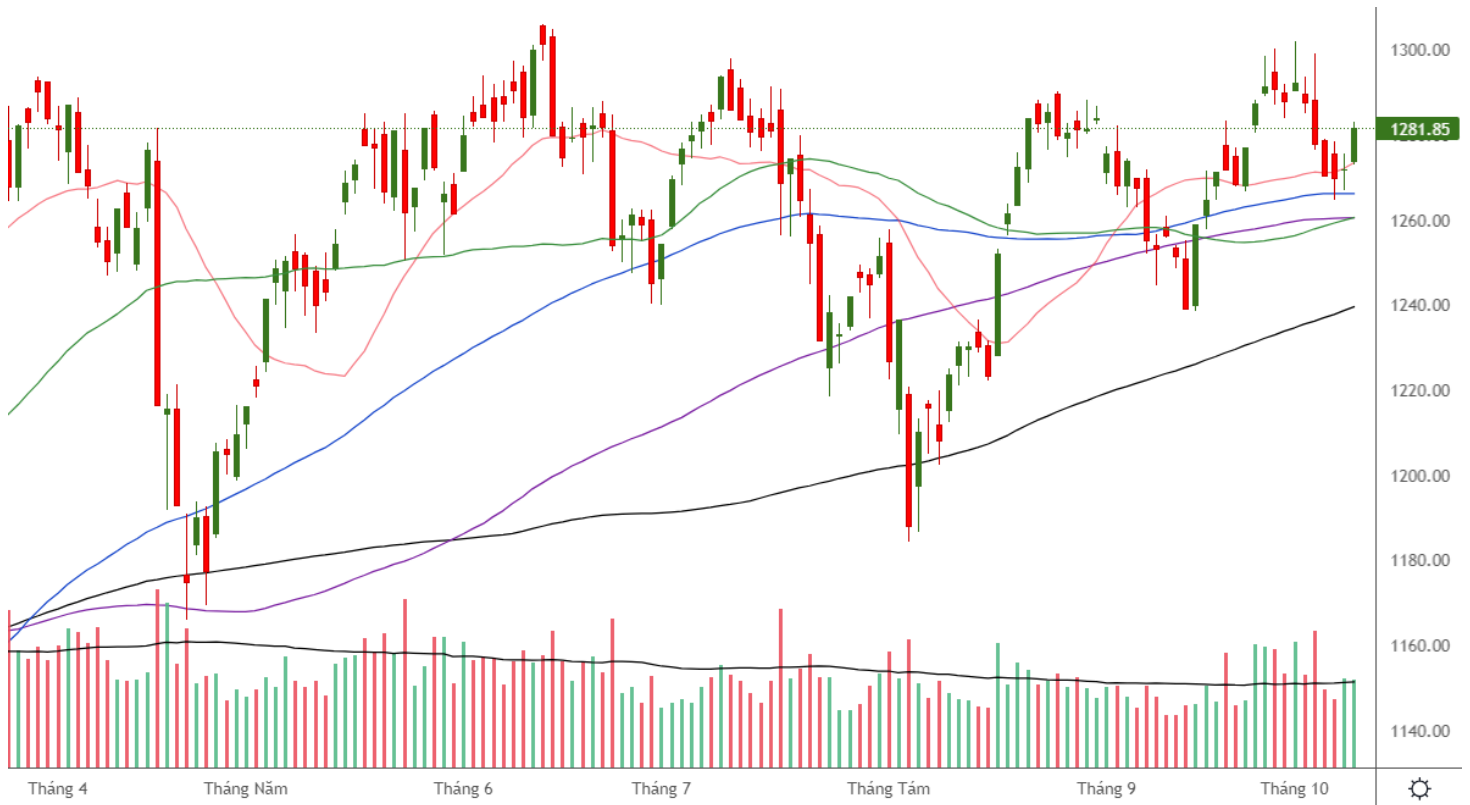
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“Recover”

Technical Analyst Recommendations

The market has expanded its recovery after successfully surpassing the 1,275 point area. The current bullish signal can help the market move towards and retest the supply at the 1,285 - 1,290 point area. However, it is expected that supply pressure in this area is still quite large and may cause disputes on the market. Therefore, investors need to observe the supply and demand developments at the resistance area to assess the market status. Currently, investors should prioritize stocks with good cash flow signals from the support base and still need to consider the recovery to structure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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